# UNDERSTANDING TERM CONVERSION



### What is Term Conversion?

Term conversion allows policyholders of eligible term life insurance policies to convert to a permanent policy.

## **Key Features**



#### No Medical Exam

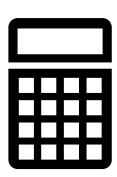
Preserve your original underwriting classification, especially valuable if your health has changed.



#### Lifelong Coverage

Obtain coverage for life, often with added features like cash value accumulation.

#### Financial Considerations



Term conversion to a permanent policy can provide:

- Cost savings through lower premiums based on original age and health.
- Tax-deferred cash value growth and tax-free withdrawals or loans.
- Liquidity for estate taxes through trust-owned policies.

# Who Should Consider Term Conversion?



- Expiring Term Policyholders: Maintain coverage seamlessly.
- **High-Net-Worth Individuals**: Address estate tax and legacy planning.
- Clients with Health Concerns: Avoid new medical underwriting.
- **Flexible Planners**: Use cash value growth for retirement or other needs.

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